
From: Ada Clapp <[REDACTED]
Sent: Thursday, October 16, 2014 3:28 PM
To: Hurtado, Christopher L
Cc: Eileen Alexanderson; Jeffrey E.; Halperin, Alan S
Subject: Art Entity

Hi Chris,

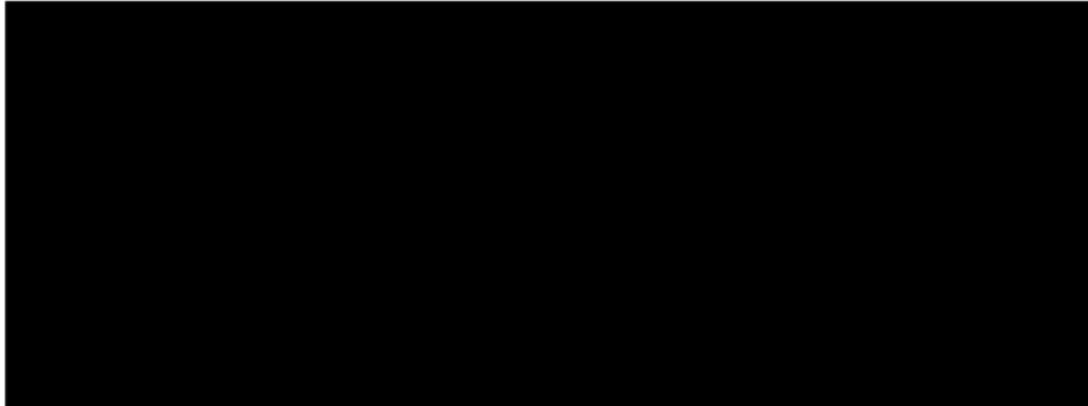
In connection with the restructuring of Narrows Holdings LLC, I believe we still need the following documents from Paul Weiss:<=:p>

- * Contribution Agreement confirming which art =s contributed to and held in Narrows as of October 2014 (any art previously in Narrows not on the attached list is deemed distributed out to Leon);
- * Sale documents for the sale of Leon's =lass B Managing Member Interest in the new Narrows to APO1 or APO2;</=:p>
- * Assignment of interests in PLB from the LDB =011 LLC to APO1 (this asset will not be contributed to the new Narrows);
- * Contribution Agreement transferring the non=pollo related investments to NAR Investments LLC.
- * Assignment distributing interests in NAR Inv=stments LLC pro rata to BFP partners (including the GRATs);
- * Contribution Agreements whereby the trusts c=ntribute assets to Narrows;
- * Second Amendment and Restatement of Narrows =LC Operating Agreement admitting new members.
- * A licensing Agreement with Phaidon for use o= the Phaidon name;
- * Art use agreements; and

Please let me know if I am missing anything else we =ight need based upon the Action Steps and Term Sheets for this transaction= Thank you.

Ada Clapp

Chief Legal Officer



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