
From: Eileen Alexanderson <[REDACTED]>
Sent: Wednesday, November 5, 2014 8:35 PM
To: jeffrey E.
Subject: Boat

EXPENSES = CHARTER REV &n=sp; NET EXPENSE

2012 \$5.6MIL&nbs=; &bsp; \$1.6MIL &n=sp; \$4.0MIL &nb=p; this was the year of th= major renovations

2013 \$5.0MIL&nbs=; &bsp; \$1.1MIL &n=sp; \$\$3.9MIL &n=sp; spending somewhat high in ad=ance of certification

2014 \$4.5MIL-est= \$2.0MIL =nbsp; \$2.5MIL &bsp; &nbs=; more charters made a big difference +more normal expenses=/o:p>

Captain did not respond yet but I believe run rate i= 2015 should be be \$2.5-3.0 net operational expense-will let you know if h= says otherwise

Eileen Alexander=on

Elysium Management<=:p>

445 Park Avenue

Suite 1401

New York NY 10022

Phone: [REDACTED] =o:p>

Email: [REDACTED] =/o:p>