
From: jeffrey E. <jeevacation@gmail.com>
Sent: Wednesday, November 26, 2014 9:33 PM
To: Halperin, Alan S
Subject: Re: Art Entity Term Sheet

[REDACTED]

On Wed, Nov 26, 2014 at 4:31 PM, Halperin, Alan S [REDACTED] <mailto:[REDACTED]> wrote:

Thanks. The partnership, as I envision it, will include a provision that allows the parties to sell =P interests provided that, if the sale is to someone other than family members or trusts or other entities for family members, the partnership has a right of first refusal. I suppose that we further should allow for interests to be pledged as collateral for loans. Am I correct that this approach is what you have in mind? Do you want us to add a sentence in the term sheet describing permissible sales? Best. Alan

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From: jeffrey E. [mailto:jeevacation@gmail.com <mailto:jeevacation@gmail.com>]
Sent: Wednesday, November 26, 2014 4:17 PM
To: Halperin, Alan S
Subject: Re: Art Entity Term Sheet

yes, but would modify transferability to ability to sell ok

On Wed, Nov 26, 2014 at 4:02 PM, Halperin, Alan S [REDACTED]
<mailto:[REDACTED]> wrote:

Is this what you had in mind?

I hope you have a great Thanksgiving.<=p>

Alan

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