
From: jeffrey E. <jeevacation@gmail.com>
Sent: Wednesday, November 5, 2014 11:12 AM
To: Eileen Alexanderson; Richard Joslin
Subject: Re: KUE

the question is when can we take the tax loss? what will it be, can we sell our interest in 2014 to make it easier

On Tue, Nov 4, 2014 at 8:16 PM, Eileen Alexanderson <[REDACTED]> wrote:

I am preparing fuller summary but want to communicate info relevant to the CF model you have in progress. Guidance from Stan Maron was as follows:

-KUE hopes to have the International business sold by year end with proceeds of \$400 mil. This would imply a distribution to Black Family Partners of approx \$5.7 mil. I am not inclined to book into 4Q cash flow since we are new in November and deal is not signed. Would feel better to assume 1Q15.

-Sale of core early child care learning center business would be further out b/c EBITDA is still on the mend after a rough spot but there is incentive to get the first two deals closed b/c extension of the LP life past Oct 2015 is dependent on those sales being done.

Sent from my iPhone

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=C2 please note

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