

---

**From:** jeffrey E. <jeevacation@gmail.com>  
**Sent:** Thursday, October 30, 2014 4:20 PM  
**To:** Richard Joslin  
**Subject:** Re: FW: Regan Arts

this is not clear. if these advances are not returned what is the next step?

=div class="gmail\_quote">On Thu, Oct 30, 2014 at 11:42 AM, Richard Joslin=<[REDACTED]>  
<mailto:[REDACTED]> > wrote:

</=pan>

</=pan>

From: John Murphy [mailto:[REDACTED]> ]  
Sent: Thursday, October 30, 2014 11:42 AM  
To: Richard Joslin  
Subject: RE: Regan Arts

Hi Rich,=span>

</=pan>

These are not annual outlays, advances are typically one-time events. If enough copies are sold=then additional royalties (% of book sales are paid)<=p>

</=pan>

I look forward to our next meeting and reach anytime on any questions!

</=pan>

Regards,=span>

</=pan>

John.

</=pan>

From: Richard Joslin [mailto:[REDACTED]]  
Sent: Thursday, October 30, 2014 11:39 AM  
To: John Murphy

Subject: Regan Arts

Please make double sure that the Advance payments are not an annual outlay, ie \$4,971,500 will be FY 2014 (paid over 3 years); \$4,971,500 will be FY 2015 (paid out over 3 years). Kindly revert promptly

Thanks for your time today.

----- =AO

Richard Joslin

CFO

Elysium Management LLC

445 Park Ave

Ste. 1401

New York, NY 10022

(w) [REDACTED]

(c) [REDACTED]

(f) [REDACTED]

--

please note

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of JEE. Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by return e-mail or by e-mail to [jeevacation@gmail.com](mailto:jeevacation@gmail.com) <<mailto:jeevacation@gmail.com>>, and destroy this communication and all copies thereof, including all attachments. copyright all rights reserved