
From: Richard Joslin [REDACTED]
Sent: Wednesday, December 3, 2014 6:58 PM
To: Jeffrey E.
Subject: RE: BFP LP cash flow update

Thanks. We can set up accrual of \$15MM so that on GRAT funding the value of BFP LP is reduced a/o 12/4/2014. I may proceed with original option to be able to pay today given that we can clean up some of the several BFP/ Phaidon loans.

From: Jeffrey E. [mailto:jeevacation@gmail.com]
Sent: Wednesday, December 03, 2014 1:52 PM
To: Richard Joslin
Subject: Re: BFP LP cash flow update

ok

On Wed, Dec 3, 2014 at 1:13 PM, Richard Joslin [REDACTED] > wrote:

BFP LP rec'd notice today of capital distribution from Apollo Co-Invest VI of \$5.5MM a/o DEC 10. We can use this money to pay shortfall (to reach 15MM). This is an alternative to the present plan where I am going to the trustees to ask for \$3MM transfer from APO 2 trust and LDB 2011 (APO 1) to loan to Phaidon Global (so that Phaidon Global can repay BFP LP's existing loan to Phaidon Global).

Richard Joslin

CFO

Elysium Management LLC



New York, NY 10022

(w) [REDACTED]

(c) [REDACTED]

(f) [REDACTED]

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please note

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