
From: Vincenzo Iozzo <[REDACTED]>
Sent: Monday, December 1, 2014 3:39 PM
To: Joshua Ramo
Cc: Jeffrey E; Joichi Ito
Subject: Fwd: <http://www.ft.com/cms/s/0/b4d6eab4-78e4-11e4-b518-00144feabdc0.html?siteedition=uk#axzz3KdYU7Ohj>

that's kind of interesting, not for the hack itself but more because it means that either there's somebody who works in finance that is bankrolling these people OR they think they can sell the info (which still requires a contact of some sort in the financial world). If it was state-sponsored they would have hacked the companies directly I would say (more bangs for the bucks).

Thought exercise: what if you hack these firms, open your positions on the market while at the same time you publish anonymously all the info you stole? I think that if you time everything right that provides plausible deniability on the hack in case of a SEC investigation and thus it should magnify the effect of whatever info you stole

2nd thought exercise: if you do the same thing but with central banks then you don't even need somebody to bankroll you since you can usually get a 1:50 leverage (at the very least) on FX for G7 currencies

Begin forwarded message:

>
> Oaktree Capital Management (UK) LLP
> 27 Knightsbridge
> London, SW1X 7LY
> United Kingdom
>
>
> www.oaktreecapital.com<<http://www.oaktreecapital.com>>

```
<?xml version=.0" encoding=TF-8"?>
<!DOCTYPE plist PUBLIC "-//Apple//DTD PLIST 1.0//EN" "http://www.apple.com/DTDs/PropertyList-1.0.dtd">
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    <key>date-last-viewed</key>
    <integer>0</integer>
    <key>date-received</key>
    <integer>1417448339</integer>
    <key>flags</key>
    <integer>8590195713</integer>
    <key>gmail-label-ids</key>
    <array>
        <integer>2</integer>
    </array>
    <key>remote-id</key>
```

```
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</dict>
</plist>
```