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**From:** jeffrey E. <jeevacation@gmail.com>  
**Sent:** Thursday, December 4, 2014 6:58 PM  
**To:** Joshua Cooper Ramo  
**Subject:** Re:

they will come back at 3.5 and then it begins

On Thu, Dec 4, 2014 at 11:50 AM, Joshua Cooper Ramo <[REDACTED]> wrote:

Went fine. I think your line about 25% works.

Basically available pool or total comp is down 50 percent from last year on higher expenses and less revenue in other businesses. My stuff is 80% of revenue. He would not give me a number so we didn't get into the "what can you come up to" game. He will submit some recommendations to Henry, seems willing to press for the 25%.

Thanks. Let's see how this turns out, but I think at least you saved me from a disastrous number.  
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On Thu, Dec 4, 2014 at 10:29 AM, jeffrey E. <jeevacation@gmail.com> wrote:

i= available , if you need to war game further

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