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**From:** Halperin, Alan S <[REDACTED]>  
**Sent:** Wednesday, December 17, 2014 11:03 PM  
**To:** 'BWechsler@imax.com'; 'jeevacation@gmail.com'  
**Subject:** Re: Question

Brad, the trust (as distinguished from Leon) would be contributing non-Apollo assets so that the partnership has some liquidity to pay expenses and buy art. Alan

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----- Original Message -----

From: Brad Wechsler [mailto:[REDACTED]]  
Sent: Wednesday, December 17, 2014 05:28 PM  
To: 'jeevacation@gmail.com' <jeevacation@gmail.com>  
Cc: Halperin, Alan S  
Subject: Question

Are we planning to consolidate all non Apollo assets in narrow III or just art-related? Thx, b

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