
From: Alan Dlugash <[REDACTED]>
Sent: Wednesday, September 27, 2017 12:32 AM
To: Richard Kahn
Cc: jeffrey E.
Subject: Re: Here's how an obscure tax change sank Puerto Rico's economy

I've been hearing of this issue since I've become involved in Puerto Rico, though I never quite understood why those companies that were already in PR (with its lower costs and capable workforce) would necessarily leave when the tax break ended. But also significantly contributing to the economic decline was/is

- 1) enforcement of US minimum wage laws, driving employment underground - or just out
- 2) Jones Act, severely hampering trade
- 3) Bloated Government costs and policies (overpaid, underworked, too generous pensions), and
- 4) Welfare/disability culture.

☛=A0 Alan

On Tue, Sep 26, 2017 at 5:32 PM, Richard Kahn <[REDACTED] <mailto:[REDACTED]>> wrote:
<https://www.cnbc.com/2017/09/26/heres-how-an-obscure-tax-change-sank-puerto-ricos-economy.html>
<<https://www.cnbc.com/2017/09/26/heres-how-an-obscure-tax-change-sank-puerto-ricos-economy.html>>

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