
From: Alan Dlugash <████████>
Sent: Wednesday, September 27, 2017 12:32 AM
To: Richard Kahn
Cc: jeffrey E.
Subject: Re: Here's how an obscure tax change sank Puerto Rico's economy

I've been hearing of this issue since I've become =nvolved in Puerto Rico, though I never quite understood why those companie= that were already in PR (with its lower costs and capable workforce) woul= necessarily leave when the tax break ended. But also significantly contri=uting to the economic decline was/is

- 1) enforcement of US minimum wage=laws, driving employment underground - or just out
- 2) Jones Act,=severely hampering trade
- 3) Bloated Government costs and p=licies (overpaid, underworked, too generous pensions), and
- 4) We=fare/disability culture.

♦=A0 Alan

On Tue, Sep 26, 2017 at 5:32 PM, Richard Kahn <████████> <mailto:████████> >
wrote:
<https://www.cnbc.com/2017/09/26/heres-how-an-obscure-tax-change-sank-puerto-ricos-economy.html>
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