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**From:** jeffrey E. <jeevacation@gmail.com>  
**Sent:** Sunday, December 7, 2014 11:48 AM  
**To:** Melanie Spinella; Brad Wechsler

after the fifth review of the regan arts number. =A0 my suggestion. the trustees should replac= john murphy. with an acct that reports directly to them. =A0 works for them ,is loyal to them instead of a cohort of kei=h fox. loyal to the instituon of phaidon, judith regan etc.=C2 someone with publsiing experieince, and experience . prerferbaly =A0 family . not at a co that is a sub . shaping the numbers for anon=mous shareholders or a broad board with on ly cursory oversight.

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=C2 please note

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