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**From:** jeffrey E. <jeevacation@gmail.com>  
**Sent:** Wednesday, July 11, 2018 2:04 PM  
**To:** Paul Barrett  
**Subject:** Re: SPY calls

where are they trading

On Wed, Jul 11, 2018 at 8:49 AM, Paul Barre= [REDACTED] wrote:

Not yet. With Donald in Europe this week I thought w= would get a week free of tariff threats and a market rally into Friday ea=nings. Futures down 50bps. Bounced off the overnight lows. Will keep you p=sted.

Paul Barrett

Alpha Group Capital LLC

142 W 57 <<https://maps.google.com/?q=142+W+57&=entry=gmail&source=g>> th Street, 11th<sup>th</sup> Floor, New York, NY 10019

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From: jeffrey E. <jeevacation@gmail.com <mailto:jeevacation@gmail.com>>  
Sent: Wednesday, July 11, 2018 8:13 AM

To: Paul Barrett [REDACTED] Richard Kahn [REDACTED]

Subject: Re: SPY calls

your target was 3 . did you sell? </=>

On Tue, Jul 10, 2018 at 3:50 PM, Paul Barrett [REDACTED] wrote:

Jeffrey

Aug SPY 280 calls at \$3.05 (we paid \$1.55). The SP50= is bumping up against 2800 which has been a big resistance level this year. If it breaks above 2800 I think we could test 2840 in short order. So I am looking at the following:

- \* Sell 350 contracts of the Aug 280 SPY calls for \$3.05
- \* Buy 350 contracts of the Aug 284 SPY calls for \$1.27
- \* Take \$1.78 off the table and be well positioned if we break above 2800.<=u>

Are you OK if I decide to do that as opposed to just-taking profits?

Thanks

Paul

Paul Barrett

Alpha Group Capital LLC

142 W 57 <<https://maps.google.com/?q=142+W+57&=entry=gmail&source=g>> th =treet, 11th Floor, New York, NY 10019

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