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**From:** Paul Barrett [REDACTED]  
**Sent:** Wednesday, July 11, 2018 2:06 PM  
**To:** jeffrey E.  
**Subject:** RE: SPY calls

2.57

Paul Barrett

Alpha Group Capital LLC

142 W 57th Street, 11th Floor, New York, NY 10019

[REDACTED]

From: jeffrey E. <jeevacation@gmail.com>  
Sent: Wednesday, July 11, 2018 10:04 AM  
To: Paul Barrett [REDACTED]  
Subject: Re: SPY calls

where are they trading

On Wed, Jul 11, 2018 at 8:49 AM, Paul Barrett [REDACTED] wrote:

Not yet. With Donald in Europe this week I thought we would get a week free of tariff threats and a market rally into Friday earnings. Futures down 50bps. Bounced off the overnight lows. Will keep you posted.

Paul Barrett

Alpha Group Capital LLC

142 W 57 <<https://maps.google.com/?q=142+W+57&entry=gmail&source=g>> th Street, 11th Floor, New York, NY 10019



From: Jeffrey E. <[jeevacation@gmail.com](mailto:jeevacation@gmail.com) <<mailto:jeevacation@gmail.com>>>

Sent: Wednesday, July 11, 2018 8:13 AM

To: Paul Barrett

Richard Kahn

Subject: Re: SPY calls

your target was 3 . did you sell?

On Tue, Jul 10, 2018 at 3:50 PM, Paul Barrett

wrote:

Jeffrey

Aug SPY 280 calls at \$3.05 (we paid \$1.55). The SP500 is bumping up against 2800 which has been a big resistance level this year. If it breaks above 2800 I think we could test 2840 in short order. So I am looking at the following:

- \* Sell 350 contracts of the Aug 280 SPY calls for \$3.05
- \* Buy 350 contracts of the Aug 284 SPY calls for \$1.27
- \* Take \$1.78 off the table and be well positioned if we break above 2800.

Are you OK if I decide to do that as opposed to just taking profits?

Thanks

Paul

Paul Barrett

Alpha Group Capital LLC

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