
From: jeffrey E. <jeevacation@gmail.com>
Sent: Friday, July 13, 2018 6:42 PM
To: Richard Kahn
Subject: Re: AVGO

Did he sell naked puts??

On Fri, Jul 13, 2018 at 2:35 PM Richard Kahn <[REDACTED]> > wrote:

i believe he is married to broadcom as has he got stuck with stock on both 4,000 lots from selling puts ..

Richard Kahn
HBRK Associates Inc.
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On Jul 3, 2018, at 2:18 PM, jeffrey E. <jeevacation@gmail.com <mailto:jeevacation@gmail.co=>> wrote:

=/div>

Again?? How many puts ? What are=the alternatives. The fact tnat you iwn thd stock at a higher price
=s affecting your decision. Sorry. This is just ridiculous!!! Would y=u buy the stock here . ???? If you would would you
also buy puts ???= My patience is at its end

On Fri, Jul 13, 2018 at 2:13 PM Paul Barrett <[REDACTED]> > wrote:
<mailto:[REDACTED]>

My initial recommendation this morning was to buy the \$2=0 Aug puts. I still think that is the best idea. The stock is now down 16% on a deal that no one fully understands. The CEO has a good track record regarding mergers. So I think it makes sense to keep the stock and own protection for the next 35 days until we hopefully get more clarity from management.

<= class="MsoNormal">

Pau= Barrett

Alpha Group Capital L=C

Stre

<image001.jpg>

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=blockquote class="gmail_quote" style="margin:0 0 0 .8ex; border-left:1px #ccc
solid;padding-left:1ex">

Ive had enough!!!! Which puts ???=u>

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=p class="MsoNormal">Paul Barrett

Alpha Group Capital LLC

142 W 57th Street, 11th Floor, New York, NY 10019

<image=03.jpg>

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From: Paul Barrett
Sent: Friday, July 13, 2018 9:42 AM
To: Jeffrey E. <jeevacation@gmail.com <mailto:jeevacation@gmail.com>>;
Richard Kahn <richardkahn12@gmail.com>;
Subject: RE:

I understand your frustrations and appreciate your willingness to figure out a solution. I have some ideas which I will send you over the weekend if that is OK.

♦=A0

Re Broadcom: The stock is up \$1.20 at \$211.50. After the initial shock reaction of yesterday, there has been a lot of focus on the cost synergies etc. but very little conviction in revenue opportunities. However until we hear from management as to the overall intentions of the deal, uncertainty will linger.

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This morning the pricing is as follows:

=C2♦

Aug 200 Puts cost \$4.10</=p>

Sept 200 Puts cost \$7.90<=p>

Evening are on 08/30. So worst case is the uncertainty lingers until then which would argue to buy the Sept puts. However I still prefer buying the Aug puts as I would fully expect more clarity from management before August expiry.

Paul=u>

Paul Barrett=/u>

Alpha Group Capital LLC=/p>

<image003.jpg>=/span>

<=blockquote>

From: jeffrey E. <jeevacation@gmail.com <mailto:jeevacation@gm=il.com>>
Sent: Friday, July 13, 2018 7:11 AM
To: Paul Barrett <
[REDACTED]>; Richard Kahn <
[REDACTED]>
Subject:

</=>

Im not angry , sorry, it is s=d. it is apparent that you have no experience trading.=C2♦ we both made a mistake. . the sp= trades were the results of a rank amatuer.. you took a postion on the direction of the market. =C2♦ ok. you decided to play it extra short time and sh=rt. . why? because the options ar= cheaper. ? knowing full well that time premium was runn=ng. . first silly move. . I allowed as promised to give you authority. . you set a target. .=C2♦ it hit the traget , you moved in back. based on media re=orting on trump visit? you didnt act. the ma=ket dipped and you panicked. . AMATEUR . wrong opt=ons wrong timing , no discipline and as a percentsage of investment. a one day dip of 25%. ♦=A0 wanting to buy the highter strike , is ok. but why the same=month? why the same moment. why the same index. .=C2♦ sorry. I have taught this for many years.♦=A0 and your grade is an F. not one good move in many. . re broadcom= the crack happend in the morning. options were hi=her. no alternative presented. no analysis. = this is no way to manage money. I have lost=a great deal of money hoping you would be able to do as you promised you could . would. . Had you told me , jeffr=y I d like to try a new job as a manager lets start slow=I can learn . i would be less annoyed. you told me=you had great confidence knew the risks and truly believed you=would be able to raise money .do well and prosper. . If it were not you, =C2♦ this would have ended months ago. . we should work=on a solution . not sure yet what shape it takes.

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plea=e note

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