
From: jeffrey E. <jeevacation@gmail.com>
Sent: Saturday, July 21, 2018 8:58 PM
To: Steve Bannon
Subject: Re:

problem is that tariff can be countered by currency deval. example if the tariff, before the tariff the yuan is 7 so that the sale is 7 yuan on the chinese co books. after the tariff. for every dollar you sold you converted to for example purposed 7 yuan, as the tariff brings the sale price to 1.20 you reduce the value so that it is now 1.20 for every 7 yuan and nothing changes. trade wars worked when currencies were not computerized. it sends a message but like a hack attack there are many defenses. the russian that are currently sanctioned get all their salmon from belarus and not norway and norway first ships to belarus, and the re-label the boxes. putin said he loved the belarussians as they appear to have figured out how to grow salmon in potato fields.

On Sat, Jul 21, 2018 at 10:22 PM, Steve Bannon [REDACTED] > wrote:

How am I suppose to think about the global currency war

On Jul 21, 2018, at 3:38 PM, jeffrey E. <jeevacation@gmail.com <mailto:jeevacation@gmail.com> > wrote:

<http://fortune.com/2018/07/21/currency-war-global-markets/> <<http://fortune.com/2018/07/21/currency-war-global-markets/>>

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