
From: jeffrey E. <jeevacation@gmail.com>
Sent: Saturday, July 21, 2018 8:58 PM
To: Steve Bannon
Subject: Re:

problem is that tariff can be countered by currency deval.=C2 example if the tariff , . before=the tariff the yuan is 7 so that the sale is 7 yuan on the ch=nese co books. . .after the tariff. for every dollar you=sold you convered to for example purposed 7 yuan . , as =he tariff brings the sale price to 1 20 . you reduce the value=C2 so that it is now 1 20 for every 7 youan and nothing cha=ges. . . trade wars worked when currencies were not comp=terized. . it sends a message but like a hack atta=k there are many defenses. . the russian that are =urrently sanctioned get all their salmon from belarus and not norway= and norway first ships to belarus , and the re- label . the boxes.=C2 putin said he loved the belarussians as they appea= to have figured out how to grow salmon in potato fields.

On Sat, Jul 21, 2018 at=10:22 PM, Steve Bannon [REDACTED] > wrote:

How am I suppose to think about the global currency war

On Jul 21, 2018, at 3:38 PM, jeffrey E. <jeevacation@gmail.com <mailto:jeevacation@gmail.com>> wrote:

<http://fortune.com/2018/07/21/currency-war-global-markets/> <<http://fortune.com/2018/07/21/currency-war-global-markets/>>

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