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**Sent:** Monday, August 13, 2018 7:55 PM  
**To:** Landon Thomas  
**Subject:** sent to me , off the record

Tesla x and s have an enviable 22 to 26% gross profit margin. Also will send the potential profit margin' on the Model 3 – teardown analysis suggest it could be +30%. Lastly, the energy business is projected to be larger than the automotive business. On leading edge of growing potential of that sector – no one is approaching the vision and scale inherent in that arena.

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please note

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