
From: jeffrey E. <jeevacation@gmail.com>
Sent: Wednesday, August 8, 2018 7:47 PM
To: Paul Barrett; Richard Kahn
Subject: Re: Wamu Mortgage Bond

sell it

On Wed, Aug 8, 2018 at 3:45 PM, Paul Barrett <[REDACTED]> <mailto:[REDACTED]> > wrote:

Jeffrey

Best bid on the non-agency WAMU mortgage bond is \$87=00 (value of \$409K). Statement had a July 31st value of \$92.00 =value of \$442K). Statement values are often off on non-agency paper.=u>

We paid \$77 for it back in 2013.

An \$87 bid implies a 5.50% yield with a 4.5yr durati=n. We can find something else to replace it. Total return since inception =s 20% (3.90% annualized).

Next best bid from JPM was in the 60s. I did try and=counter at \$90 but no interest.

Let me know if the \$87 level works.

Paul

Original Cost = \$647,967

Interim Cashflows = \$366,033

Unwind Value = \$409,795

Total gain = \$127,861

Paul Barrett

Alpha Group Capital LLC

142 W 57 [th Street](https://maps.google.com/?q=142+W+57&entry=gmail&source=g), 11th Floor,
New York, NY 10019

[REDACTED]

[REDACTED] <mailto:[REDACTED]>

=/span>

--

=A0 please note

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of JEE. Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by return e-mail or by e-mail to jeevacation@gmail.com, and destroy this communication and all copies thereof, including all attachments. copyright -all rights reserved