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**From:** Paul Barrett <[REDACTED]>  
**Sent:** Wednesday, August 1, 2018 4:21 PM  
**To:** jeffrey E.; Richard Kahn  
**Subject:** RE: PLN Hedge to roll

Will do

Paul Barrett

Alpha Group Capital LLC

142 W 57th Street, 11th Floor, New York, NY 10019

[REDACTED]

[REDACTED] <mailto:[REDACTED]>

From: jeffrey E. <jeevacation@gmail.com>  
Sent: Wednesday, August 01, 2018 12:14 PM  
To: Paul Barrett <[REDACTED]>; Richard Kahn <[REDACTED]>  
Subject: Re: PLN Hedge to roll

get out by the end of the week, thx

On Wed, Aug 1, 2018 at 12:09 PM, Paul Barrett <[REDACTED] <mailto:[REDACTED]>>  
wrote:

Jeffrey

We are still long 20,000 shares of CD Projekt (Polish gaming stock). We bought the stock back in April at PLN120. Currently at PLN204. So up around \$411K on this remaining tranche. We did take profits on the other half at PLN165.

I think we should hold the position. If you agree I would like to roll the PLN hedge that is maturing tomorrow. We are short 3.3MM PLN vs \$878K USD via the hedge. I don't have a view on PLN and would rather not have the exposure. We could roll for 3 months.

Paul

Paul Barrett

Alpha Group Capital LLC

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please note

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