
From: Paul Barrett <[REDACTED]>
Sent: Tuesday, July 10, 2018 7:51 PM
To: jeffrey E.
Cc: Richard Kahn
Subject: SPY calls

Jeffrey

Aug SPY 280 calls at \$3.05 (we paid \$1.55). The SP50= is bumping up against 2800 which has been a big resistance level this year. If it breaks above 2800 I think we could test 2840 in short order. So I =m looking at the following:

- * Sell 350 contracts of the Aug 280 SPY calls for \$3.05
=li class="MsoListParagraph" style="margin-left:0in;mso-list:l0 level1 =fo1">Buy 350 contracts of the Aug 284 SPY calls for \$1.27
<=i class="MsoListParagraph" style="margin-left:0in;mso-list:l0 level1 l=o1">Take \$1.78 off the table and be well positioned if we break above 2800=

Are you OK if I decide to do that as opposed to just=taking profits?

Thanks

Paul

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