
From: David Mitchell <[REDACTED]>
Sent: Thursday, December 21, 2017 1:41 PM
To: Jeffrey Epstein
Subject: Fwd: Re:

update below, if I can get him to \$3.2 net with escalations it might work
\$60,000,000 x 5%

DAVID MITCHELL

Mitchell Holdings LLC
745 Fifth Avenue
New York NY 10151
USA

[REDACTED] </=> <mailto:[REDACTED]>

Begin forwarded message:

From: Bruno Haid <[REDACTED] <mailto:[REDACTED]>>
Date: December 21, 2017 at 8:38:13 AM EST
To: David Mitchell <[REDACTED] <mailto:[REDACTED]>>
Cc: " [REDACTED] <mailto:[REDACTED]>" <[REDACTED]>
<mailto:[REDACTED]>>
Subject: Re:

Morning David,

thanks for following up and the patience as we had our holiday party yesterday:

As mentioned we'd be looking for something where there is more flexibility in repositioning it towards extended stay, which I'm not sure the current lender structure supports. We can do 6 months deposit and underwriting taking on the occupancy risk with a \$2.8-3MM net lease and some shared upside. Purchase wise it'd need to be closer per key to what Thor paid for the James in Soho + air rights assume ~\$45MM).

Fully understand if that doesn't work for you and agree on the decent chance to make it well through the current phase of increasing oversupply= and of course open to any ideas you might have on your end (creative solutions included, after all the main advantage of a startup.)

Around for most of the day, at [REDACTED], all the best in the meantime,

Bruno

Sent from a mobile device

On Dec 20, 2017, at 20:18, David Mitchell <[REDACTED]<mailto:[REDACTED]>>
wrote:

Bruno are you sending me something tonight,
Hope to see it soon,

David

DAVID MITCHELL

Mitchell Holdings LLC
745 Fifth Avenue
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[REDACTED]</=><mailto:[REDACTED]>