
From: jeffrey E. <jeevacation@gmail.com>
Sent: Wednesday, July 11, 2018 12:13 PM
To: Paul Barrett; Richard Kahn
Subject: Re: SPY calls

your target was 3 . did you sell?

On Tue, Jul 10, 2018 at 3:50 PM, Paul Barrett <[REDACTED] <mailto:[REDACTED]>>
w=ote:

Jeffrey

Aug SPY 280 calls at \$3.05 (we paid \$1.55). The SP50= is bumping up against 2800 which has been a big resistance level this year. If it breaks above 2800 I think we could test 2840 in short order. So I am looking at the following:

- * Sell 350 contracts of the Aug 280 SPY calls for \$3.05
- * Buy 350 contracts of the Aug 284 SPY calls for \$1.27
- * Take \$1.78 off the table and be well positioned if we break above 2800=

Are you OK if I decide to do that as opposed to just taking profits?

Thanks

Paul

Paul Barrett

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