
From: jeffrey E. <jeevacation@gmail.com>
Sent: Thursday, December 21, 2017 2:35 PM
To: David Mitchell
Subject: Re: Re:

his numbers are the same as my tummy. =AO yes , i would do it. get away from it and the maniac<=r>

On Thu, =ec 21, 2017 at 8:41 AM, David Mitchell <[REDACTED]> wrote:

update below, if I can get him to \$3.2 net with escalations it might work
\$60,000,000 x 5%

DAVID MITCHELL

Mitchell Holdings LLC

<[%0D+USA&entry=gmail&source=g>](https://maps.google.com/?q=[REDACTED]-%C2%A0%0D+[REDACTED])

New York NY 10151<=a>

<[%0D+USA&entry=gmail&source=g>](https://maps.google.com/?q=[REDACTED]+%C2%A0%0D+[REDACTED])

USA

<[%0D+USA&entry=gmail&source=g>](https://maps.google.com/?q=[REDACTED]-%C2%A0%0D+[REDACTED])

Begin forwarded message:

From: Bruno Haid <[REDACTED]>
Date: December 21, 2017 at 8:38:13 AM EST
To: David Mitchell <[REDACTED]>
Cc: [REDACTED]

Subject: Re:

Morning David,

thanks for following up and the patience as we had our holiday party y=sterday:

As mentioned we'd be looking for something where there is more=flexibility in repositioning it towards extended stay, which I'm n=t sure the current lender structure supports. We can do 6 months deposit a=d underwrite taking on the occupancy risk with a \$2.8-3MM net lease and some shared upside. Purchase wise it'd ne=d to be closer per key to what Thor paid for the James in Soho + air right= (assume ~\$45MM).

Fully understand if that doesn't work for you and agree on the=decent chance to make it well through the current phase of increasing over=upply, and of course open to any ideas you might have on your end (creativ=solutions included, after all the main advantage of a startup.)

Around for most of the day, at [REDACTED] all the best in the m=antime,

Bruno

Sent from a mobile devi=e

On Dec 20, 2017, at 20:18, David Mitchell [REDACTED]

wrote:

Bruno are you sending me something tonight,
Hope to see it soon,

David

DAVID MITCHELL

Mitchell Holdings LLC

<[https://maps.google.com/?q=\[REDACTED\]-%C2%A0%0D+\[REDACTED\]+%0D+USA&entry=gmail&source=g](https://maps.google.com/?q=[REDACTED]-%C2%A0%0D+[REDACTED]+%0D+USA&entry=gmail&source=g)>

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=A0 please note

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--94eb2c116fda1021090560da9b42-- conversation-id 30188 date-last-viewed 0 date-received 1513866904 flags 8590195713 gmail-label-ids 7 6 remote-id 780192