
From: jeffrey E. <jeevacation@gmail.com>
Sent: Thursday, December 21, 2017 2:00 PM
To: Richard Kahn
Subject: Fwd: Re:

----- Forwarded message= -----

From: David Mitchell <[REDACTED]> <mailto:[REDACTED]> >
Date: Thu, Dec 21, 2017 at 8:41 AM
Subject= Fwd: Re:
To: Jeffrey Epstein <jeevacation@gmail.com <mailto:jeevacation@gmail.c=m> >

update below, if I can get him to \$3.2 net with escalations it might work
\$60,000,000 x 5%

.....
DAVID MITCHELL

.....
Mitchell Holdings LLC
745 Fifth Avenue <=a>
<<https://maps.google.com/?q=745+Fifth+Avenue+%C2%A0%0D+New=York+NY+10151+%0D+USA&entry=gmail&source=g>>
New York NY 10151<=a>
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USA
<<https://maps.google.com/?q=745+Fifth+Avenue+%C2%A0%0D+New=York+NY+10151+%0D+USA&entry=gmail&source=g>>
[REDACTED] <tel:[REDACTED]>
[REDACTED] <mailto:[REDACTED]>

Begin forwarded message:

From: Bruno Haid <[REDACTED] <mailto:[REDACTED]> >
Date: December 21, 2017 at 8:38:13 AM EST
To: David Mitchell <[REDACTED] <mailto:[REDACTED]> >
Cc: "[REDACTED] <mailto:[REDACTED]> " <[REDACTED]>
<mailto:[REDACTED]> >
Subject: Re:

Morning David,

thanks for following up and the patience as we had our holiday party yesterday:

As mentioned we'd be looking for something where there is more flexibility in repositioning it towards extended stay, which I'm not sure the current lender structure supports. We can do 6 months deposit and underwrite taking on the occupancy risk with a \$2.8-3MM net lease and some shared upside. Purchase wise it'd need to be closer per key to what Thor paid for the James in Soho + air right (assume ~\$45MM).

Fully understand if that doesn't work for you and agree on the decent chance to make it well through the current phase of increasing over-supply, and of course open to any ideas you might have on your end (creative solutions included, after all the main advantage of a startup.)

Around for most of the day, at [REDACTED] <tel:[REDACTED]>, all the best in the meantime,

Bruno

Sent from a mobile device

On Dec 20, 2017, at 20:18, David Mitchell <[REDACTED]> <mailto:[REDACTED]> wrote:

Bruno are you sending me something tonight,
Hope to see it soon,

David

.....
DAVID MITCHELL
.....
Mitchell Holdings LLC
745 Fifth Avenue <a>

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New York NY 10151<a>

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USA

<https://maps.google.com/?q=745+Fifth+Avenue+%C2%A0%0D+New+York+NY+10151+%0D+USA&entry=gmail&source=g>

[REDACTED] <tel:[REDACTED]>
[REDACTED] <mailto:[REDACTED]>

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⚡=A0 please note

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