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**From:** Paul Barrett <[REDACTED]>  
**Sent:** Tuesday, July 24, 2018 7:07 PM  
**To:** jeffrey E.  
**Cc:** Richard Kahn  
**Subject:** One more

We are long an SPX vs Russell outperformance option that expires on August 17th . We spent \$143,000 back in early June. Unwind is \$150,000. I would like to take it off. I think unless we get big earnings beats from FB and AMZN, the SPX will likely give back some of the gains vs Small Cap. GOOG had great numbers and the SPX couldn't hold onto the gains.

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