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**From:** jeffrey E. <jeevacation@gmail.com>  
**Sent:** Thursday, December 21, 2017 9:14 PM  
**To:** David Mitchell  
**Subject:** Re: Re:

im in palm

On Thu, Dec 21, 2017 at 4:00 PM, David Mitchell [REDACTED] wrote:

are you around tomorrow,

\*\*\*\*\*

DAVID MITCHELL

\*\*\*\*\*

Mitchell Holdings LLC  
745 Fifth Avenue <=a>

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New York NY 10151<=a>

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USA

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[REDACTED]

On Dec 21, 2017, at 9:35 AM, jeffrey E. <jeevacation@gmail.com <mailto:jeevacation@gmail.com>> wrote:

his numbers are the same as my tummy. =A0 yes , i would do it. get away from it and the maniac<=r>

On Thu, Dec 21, 2017 at 8:41 AM, David Mitchell =span dir="ltr"> [REDACTED]

[REDACTED] wrote:

update below, if I can get him to \$3.2 net with escalatio=s it might work  
\$60,000,000 x 5%

\*\*\*\*\*

DAVID MITCHELL

\*\*\*\*\*

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[REDACTED]

Begin forwarded message:

From: Bruno Haid [REDACTED]  
Date: December 21, 2017 at 8:38:13 AM EST  
To: David Mitchell [REDACTED]  
Cc: [REDACTED]

Subject: Re:

Morning David,

thanks for following up and the patience as we had our holiday party y=sterday:

As mentioned we'd be looking for something where there is more=flexibility in repositioning it towards extended stay, which I'm n=t sure the current lender structure supports. We can do 6 months deposit a=d underwrite taking on the occupancy risk with a \$2.8-3MM net lease and some shared upside. Purchase wise it'd ne=d to be closer per key to what Thor paid for the James in Soho + air right= (assume ~\$45MM).

Fully understand if that doesn't work for you and agree on the=decent chance to make it well through the current phase of increasing over=upply, and of course open to any ideas you might have on your end (creativ= solutions included, after all the main advantage of a startup.)

Around for most of the day, at [REDACTED], all the best in  
the meantime,

Bruno

S=nt from a mobile device

On Dec 20, 2017, at 20:18, David Mitchell <[\[REDACTED\]](#)> wrote:

Bruno are you sending me something tonight,  
Hope to see it soon,

David

.....

DAVID MITCHELL

.....

Mitchell Holdings LLC

=45 Fifth Avenue

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=SA

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[REDACTED]

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