
From: jeffrey E. <jeevacation@gmail.com>
Sent: Thursday, December 21, 2017 9:14 PM
To: David Mitchell
Subject: Re: Re:

im in palm

On Thu, Dec 21, 2017 at 4:00 PM, David Mitchell [REDACTED] wrote:

are you around tomorrow,

.....
DAVID MITCHELL
.....
Mitchell Holdings LLC
745 Fifth Avenue <=a>

<<https://maps.google.com/?q=745+Fifth+Avenue+%C2%A0%0D+New=York+NY+10151+%0D+USA&entry=gmail&source=g>>

New York NY 10151<=a>

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USA

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[REDACTED]

On Dec 21, 2017, at 9:35 AM, jeffrey E. <jeevacation@gmail.com <mailto:jeevacation@g=ail.com> > wrote:

his numbers are the same as my tummy. =A0 yes , i would do it. get away from it and the maniac<=r>

On Thu, Dec 21, 2017 at 8:41 AM, David Mitchell =span dir="ltr": [REDACTED]

[REDACTED] wrote:

update below, if I can get him to \$3.2 net with escalatio=s it might work
\$60,000,000 x 5%

.....
DAVID MITCHELL
.....

Mitchell Holdings LLC
=45 Fifth Avenue

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Begin forwarded message:

From: Bruno Haid <[REDACTED]>
Date: December 21, 2017 at 8:38:13 AM EST
To: David Mitchell <[REDACTED]>
Cc: [REDACTED]
[REDACTED]

Subject: Re:

Morning David,

thanks for following up and the patience as we had our holiday party yesterday:

As mentioned we'd be looking for something where there is more flexibility in repositioning it towards extended stay, which I'm not sure the current lender structure supports. We can do 6 months deposit and underwrite taking on the occupancy risk with a \$2.8-3MM net lease and some shared upside. Purchase wise it'd need to be closer per key to what Thor paid for the James in Soho + air right= (assume ~\$45MM).

Fully understand if that doesn't work for you and agree on the decent chance to make it well through the current phase of increasing over-supply, and of course open to any ideas you might have on your end (creative solutions included, after all the main advantage of a startup.)

Around for most of the day, at [REDACTED], all the best in the meantime,

Bruno

Sent from a mobile device

On Dec 20, 2017, at 20:18, David Mitchell <[REDACTED]>
<[REDACTED]> wrote:

Bruno are you sending me something tonight,
Hope to see it soon,

David

.....
DAVID MITCHELL
.....
Mitchell Holdings LLC
=45 Fifth Avenue

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