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**From:** Joi ito [REDACTED]  
**Sent:** Monday, August 20, 2018 11:27 AM  
**To:** Jeffrey Epstein  
**Subject:** Re: Nicole update

Yup. I think that's right. I've raise enough money to =et started. I'm doing my final close Sep 30. I think I'll=be at 40-50M so I should be fine. It sounds like Nicole will investment =omething even without the structure.

> On Aug 20, 2018, at 07:24, jeffrey E. <jeevacation@gmail.com> wrote:

>  
> I think you should close it asap. start doing deals open another . =family offices would invest but i believe only if you were to do it =ULL time. . they like simple .1 joi is a fund person. fulll stop. , =difficutl that joi is head of media. . has some other funds. etc. If =ou want family offices I suggest you have a US partner. that you know =ell. that can continue the fund raising , it is also easier for them =o sing your well deserved praises.

>

> On Wed, Aug 15, 2018 at 6:03 AM, Joi Ito <[REDACTED]> wrote:

> I will ping you after she responds. In the mean time, Charlie =onghurst though I could raise as much money as I wanted if I went to =ndowments or family offices that aren't connected to tech =nvestors but knew my brand. He thought my problem is that I've =ostly been talking to people who already have their own access to my =etworks and deals. I guess my opportunity cost just the time it takes =o talk to them. Maybe I can go that route with a bigger fund next time =nd just close this fund and stop wasting time raising money.

>

> Sent from my iPhone

>

> On Aug 15, 2018, at 10:57, jeffrey E. <jeevacation@gmail.com> wrote:

>

>> her team is not great. and they push her to be more " =ommmercial" you and I can speak anytime your are free. but recall =y first comment to you, she is not a partner

>>

>> On Wed, Aug 15, 2018 at 4:41 AM, Joi Ito <[REDACTED]> wrote:

>> Yeah. Just offer to share deal flow, not economics on my fund, which =s what they asked for. Will keep you updated. I think it could just be =er team trying to get economics for themselves - my sense was that she =ust wanted deals and a relationship and maybe she will just invest =fter my response last night.

>>

>> Sent from my iPhone

>>

>> On Aug 15, 2018, at 09:32, jeffrey E. <[REDACTED]> wrote:

>>

>>> I did not know . Do not share

>>>

>>> On Wed, Aug 15, 2018 at 3:25 AM Joi Ito <[REDACTED]> wrote:

>>> Nicole and her team wanted to be part of the GP and take some of the =anagement fee, etc. Structure was too complicated and I don't =hink it makes sense right now so just responded to her last night. I =aid I'm happy to share and work together and maybe do something =n the future the relationship works out.

>>>

>>> I'll let you know how it turns out.

>>>

>>> Sent from my iPhone

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```
<?xml version=.0" encoding=TF-8"?>
<!DOCTYPE plist PUBLIC "-//Apple//DTD PLIST 1.0//EN" "http://www.apple.com/DTDs/PropertyList-1.0.dtd">
<plist version=.0">
<dict>
  <key>conversation-id</key>
  <integer>[REDACTED]</integer>
```

```
<key>date-last-viewed</key>
<integer>0</integer>
<key>date-received</key>
<integer>[REDACTED]</integer>
<key>flags</key>
<integer>[REDACTED]</integer>
<key>gmail-label-ids</key>
<array>
    <integer>6</integer>
    <integer>2</integer>
</array>
<key>remote-id</key>
<string>[REDACTED]</string>
</dict>
</plist>
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