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**From:** jeffrey E. <jeevacation@gmail.com>  
**Sent:** Thursday, August 23, 2018 10:40 PM  
**To:** Jeremy Rubin  
**Subject:** Re: What are next steps?

their deal is to pump the currency , it is dangerous

On Thu, Aug 23, 2018 at 6:33 PM, Jeremy Rubin [REDACTED] wrote:

I understand, just needed clarity on it to proceed so I'm not stringing along the team.

I'd add that while ethics may be grey, I have no reason to suspect immorality from the team.

I'll focus in on deals which are a little later stage/with stronger track record/compliance.

<div dir="auto">

On Thu, Aug 23, 2018, 2:55 PM jeffrey E. <jeevacation@gmail.com <mailto:jeevacation@gmail.com> > wrote:

we are not . =C2A2 jeremy I am more than happy to fund things but as i am high profile , it can't be questionable ethics .

On Thu, Aug 23, 2018 at 1:33 PM, Jeremy Rubin [REDACTED] wrote:

<div dir="auto">

Hi Jeffrey,

What should we do with Layer 1?

Are we passing? Should we ask them to do more research?

The point of the structure that I proposed was to be able to fund them and then have them gain momentum, but we can put the actual SPV raise on pause if we can't figure out legally safe ways to run it.

But I think they need some certainty from us on if we're proceeding or not, and if we are not, we need to let them know so they can finish raising.

<div dir="auto">Best,

Jeremy

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