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**From:** Joichi Ito [REDACTED]  
**Sent:** Monday, August 20, 2018 11:42 AM  
**To:** Jeffrey Epstein  
**Subject:** Re: Nicole update

I was back just for a day and I'm leaving today for Japan. I'm back from Japan on Saturday and have next week off as a "home=vacation". I should have most mornings free next week if you're around for a call.

- Joi

> On Aug 20, 2018, at 7:39 AM, jeffrey E. <jeevacation@gmail.com> wrote:

>

> good when are you back.?

>

> On Mon, Aug 20, 2018 at 7:26 AM, Joi Ito <[REDACTED]> wrote:

> Yup. I think that's right. I've raised enough money to get started. I'm doing my final close Sep 30. I think I'll be at 40-50M so I should be fine. It sounds like Nicole will invest something even without the structure.

>

>> On Aug 20, 2018, at 07:24, jeffrey E. <jeevacation@gmail.com> wrote:

>>

>> I think you should close it asap. start doing deals open another = family offices would invest but i believe only if you were to do it =ULL time. . they like simple .1 joi is a fund person. full stop. , =difficult that joi is head of media. . has some other funds. etc. If you want family offices I suggest you have a US partner. that you know =ell. that can continue the fund raising , it is also easier for them to sing your well deserved praises.

>>

>> On Wed, Aug 15, 2018 at 6:03 AM, Joi Ito <[REDACTED]> wrote:

>> I will ping you after she responds. In the mean time, Charlie Conhurst though I could raise as much money as I wanted if I went to =ndowments or family offices that aren't connected to tech =nvestors but knew my brand. He thought my problem is that I've =ostly been talking to people who already have their own access to my =etworks and deals. I guess my opportunity cost just the time it takes to talk to them. Maybe I can go that route with a bigger fund next time =nd just close this fund and stop wasting time raising money.

>>

>> Sent from my iPhone

>>

>> On Aug 15, 2018, at 10:57, jeffrey E. <jeevacation@gmail.com> wrote:

>>

>>> her team is not great. and they push her to be more " =ommercial" you and I can speak anytime you are free. but recall =y first comment to you, she is not a partner

>>>

>>> On Wed, Aug 15, 2018 at 4:41 AM, Joi Ito <[REDACTED]> wrote:

>>> Yeah. Just offer to share deal flow, not economics on my fund, =hich is what they asked for. Will keep you updated. I think it could =ust be her team trying to get economics for themselves - my sense was =hat she just wanted deals and a relationship and maybe she will just =nvest after my response last night.

>>>

>>> Sent from my iPhone

>>>

>>> On Aug 15, 2018, at 09:32, jeffrey E. <jeevacation@gmail.com> wrote:

>>>

> > > I did not know . Do not share  
> > >  
> > > On Wed, Aug 15, 2018 at 3:25 AM Joi Ito [REDACTED] wrote:  
> > > Nicole and her team wanted to be part of the GP and take some of the management fee, etc. Structure was too complicated and I don't think it makes sense right now so just responded to her last night. I said I'm happy to share and work together and maybe do something in the future the relationship works out.  
> > >  
> > > I'll let you know how it turns out.  
> > >  
> > > Sent from my iPhone  
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<!DOCTYPE plist PUBLIC "-//Apple//DTD PLIST 1.0//EN" "http://www.apple.com/DTDs/PropertyList-1.0.dtd">
<plist version=.0">
<dict>
  <key>conversation-id</key>
  <integer>[REDACTED]</integer>
  <key>date-last-viewed</key>
  <integer>0</integer>
  <key>date-received</key>
  <integer>[REDACTED]</integer>
  <key>flags</key>
  <integer>[REDACTED]</integer>
  <key>gmail-label-ids</key>
  <array>
    <integer>6</integer>
    <integer>2</integer>
  </array>
  <key>remote-id</key>
  <string>[REDACTED]</string>
</dict>
</plist>
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