
From: Jeremy Rubin [REDACTED]
Sent: Thursday, August 23, 2018 5:33 PM
To: jeffrey E.
Subject: What are next steps?

Hi Jeffrey,

=hat should we do with Layer 1?

Are we passing? Should we ask them to do more research?

The point of the structure that I=proposed was to be able to fund them and then have them gain momentum, but=we can put the actual SPV raise on pause if we can't figure out legall= safe ways to run it.

But I think they need some certainty from us on if we're proceedin= or not, and if we are not, we need to let them know so they can finish ra=sing.

Best,
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Jeremy