
From: Paul Barrett <[REDACTED]
Sent: Tuesday, November 27, 2018 10:05 PM
To: J
Cc: Richard Kahn
Subject: RE: Sell - Floating Rate Income Fund

Well received

Paul Barrett

Alpha Group Capital LLC

142 W 57th Street, 11th Floor, New York, NY 10019

646-876-5277 (o) 6[REDACTED] (c)

[REDACTED]

From: J <jeevacation@gmail.com>
Sent: Tuesday, November 27, 2018 4:52 PM
To: Paul Barrett [REDACTED]
Subject: Re: Sell - Floating Rate Income Fund

sell

On Tue, Nov 27, 2018 at 5:15 PM Paul Barrett [REDACTED] wrote:

Hi Jeffrey

Seeing further weakness here. Sure you don't want to sell? NAV has dropped from 9.30 to 9.26.

Initial Investment

Date

Current Value

Total Gain

Annualized Return

Southern Financial - FI Fund - DB

\$3,000,000

9/29/17

\$3,074,727

\$74,727

2.14%

Haze Trust - FI Fund - DB

\$1,999,716

1/22/13

\$2,338,344

\$338,629

2.90%

Jeepers - FI Fund - DB

\$1,499,786

2/13/13

\$1,751,668

\$251,882

2.90%

TOTAL

\$6,499,502

\$7,164,740

\$665,238

Paul Barrett

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[REDACTED]

From: Paul Barrett

Sent: Tuesday, November 20, 2018 2:40 PM

To: 'J' <jeevacation@gmail.com <mailto:jeevacation@gmail.com> >

Cc: 'Richard Kahn' <

Subject: Sell - Floating Rate Income Fund

Jeffrey

We own \$7.195MM of the JPM Floating Rate Income Fund. This is a daily liquidity mutual fund owning floating rate bank loans. I think we should sell. The fund has a mismatch in offering daily liquidity on illiquid loans and I am worried a flood of redemptions could hurt us. And it is very easy to get back in if we so chose.

Initial Investment

Date

Current Value

Total Gain

Annualized Return

Southern Financial - FI Fund - DB

\$3,000,000

9/29/17

\$3,088,009

\$88,009

2.57%

Haze Trust - FI Fund - DB

\$1,999,716

1/22/13

\$2,348,445

\$348,730

2.99%

Jeepers - FI Fund - DB

\$1,499,786

2/13/13

\$1,759,235

\$259,449

3.00%

TOTAL

\$6,499,502

\$7,195,689

\$696,187

The fund is down 1.06% since mid-October.

Paul

Paul Barrett

Alpha Group Capital LLC

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please note

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