
From: Richard Kahn <[REDACTED]>
Sent: Monday, November 19, 2018 4:28 PM
To: Jeffrey Epstein
Subject: Re: Crude Oil Trades

i =now super basic but USO appears to be very active stock with options to =lay oil

<https://finance.yahoo.com/quote/USO?ql=1&p=USO>

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On Nov 15, 2018, at 3:01 PM, J <jeevacation@gmail.com> wrote:

----- Forwarded message -----

From: Shahzad =hahbaz <[REDACTED]>
Date: Thu, =ov 15, 2018 at 2:44 PM
Subject: Crude Oil Trades
To: jeffrey E. <jeevacation@gmail.com <mailto:jeevacation@gmail.com> >

Jeffrey,

Hope you are well.

HE Sheikh Hamad and Sheikh Jabor asked me to drop you a line on what we =re doing in the crude oil space.

It is very simple and plain vanilla;

- Selling puts with strikes of 90% and 85% for 6/12 months to =enerate premiums.
- Buying oil forward for 6/12 months through futures contracts =nd/or swaps.

- We have looked at some collars/ratio collars but did not transact.

Hope the above is useful. Please let me know if you have any questions.
Thanks

Shahzad.

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please note

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