
From: Paul Barrett [REDACTED]
Sent: Wednesday, October 31, 2018 9:40 PM
To: J
Cc: Richard Kahn
Subject: Re: LSC Bonds

Let me know if you agree.

Paul Barrett

Alpha Group Capital LLC

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[REDACTED]

[REDACTED]

On Oct 31, 2018, at 12:16 PM, Paul Barrett <[REDACTED] <mailto:[REDACTED]>> wrote:

Hi Jeffrey

We own \$2.65MM of the LSC Communications 8.75% 2023 bonds. We paid \$105.25 back in Jan 2017.

- * Bonds trading up 10 points this morning on a takeover. Currently at 107.00.
- * I think we sell. If the deal does not close we are back down at 97-98. If it closes there is probably 2-3 points of additional upside.
- * We can take the proceeds and find a similar bond that does not have the binary risk to it.

Paul

Paul Barrett

Alpha Group Capital LLC

142 W 57th Street, 11th Floor, New York, NY 10019



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