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**From:** JONATHAN FARKAS <jfrf@aol.com>  
**Sent:** Friday, October 19, 2018 1:08 PM  
**To:** jeevacation@gmail.com  
**Subject:** Fwd: CAS Investment Partners Quarterly Investor Letter - Oct. 2018

Read on carvana

Sent from my iPhone

Begin forwarded message:

From: Clifford Sosin <clifford.sosin@casinvestmentpartners.com  
<mailto:clifford.sosin@casinvestmentpartners.com> >  
Date: October 19, 2018 at 8:59:28 AM EDT  
To: <jfrf@aol.com>  
Subject: CAS Investment Partners Quarterly Investor Letter - Oct. 2018  
Reply-To: Clifford Sosin <clifford.sosin@casinvestmentpartners.com  
<mailto:clifford.sosin@casinvestmentpartners.com> >