
From: Paul Barrett [REDACTED]
Sent: Wednesday, October 31, 2018 4:16 PM
To: J
Cc: Richard Kahn
Subject: LSC Bonds

Hi Jeffrey

We own \$2.65MM of the LSC Communications 8.75% 2023 =onds. We paid \$105.25 back in Jan 2017.

- * Bonds trading up 10 points this morning on a takeover. Currently at 1=7.00.
- * I think we sell. If the deal does not close we =re back down at 97-98. If it closes there is probably 2-3 points of additi=nal upside.
- * We can take the proceeds and find a similar bond that=does not have the binary risk to it.

Paul

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[REDACTED] (c) <=p>

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