
From: J <jeevacation@gmail.com>
Sent: Tuesday, October 9, 2018 12:05 PM
To: Barry J. Cohen
Subject: Re:

sorry, on the call it was said it is a pass though. the article says maybe a gain on use? is that offset by the interest on borrowing? his return is sooo cluttered , a little more or less not relevant but would he be required to file in each state.? for ex. what powers to the regulators have etc.

On Tue, Oct 9, 2018 at 7:57 AM Barry J. Cohen <[REDACTED]> wrote:
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The tax to Leon nets out to zero for the foreseeable future. But it would likely flow through. We have seen no evidence of audit or even controversy on the company's returns. Is your concern that notwithstanding this is that a bunch of items could clutter up his return and increase his profile with the IRS?

Sent from my iPhone

On Oct 9, 2018, at 7:40 AM, J <jeevacation@gmail.com <mailto:jeevacation@gmail.com>> wrote:

work on the subject , only in oregon , so maybe not relevant but gives you a peek into issues. .

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please note

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