
From: jeffrey E. <jeevacation@gmail.com>
Sent: Tuesday, September 19, 2017 8:29 PM
To: Barry J. Cohen
Subject: Re: 0 vs. none

we dont file e file with grats

On Tue, Sep 19, 2017 at 4:27 PM= Barry J. Cohen <[REDACTED]> <mailto:[REDACTED]> = target=> > wrote:

Joe V says GoSystem won't let you e-file wi=h a "0" in some places. It forces you to use =9Cnone". He thinks that is because "none" is=compatible with the e-file system and 0 is not.

From: jeffrey E. [mailto:jeevacation@gmail.com]
Sent: Tuesday, September 19, 2017 4:19 PM
To: Barry J. Cohen <[REDACTED]> <mailto:[REDACTED]> >
Subject: Re: 000's

dumb!!!!!!!, as i told you, =omputers dont read letters

On Tue, Sep 19, 2017 at 4:15 PM, Barry J. Cohen <=a href="mailto:[REDACTED]" target="_blank">[REDACTED] <=a>> wrote:

Sorry I misunderstood on the 000s. Gift tax r=turns have to report a number somewhere, so maybe statute doesn't start. But if you filed an income tax return for an entity with no i=come or expenses, Joe V assumes the statute would start. In any even=, we don't file returns that way. As I said, we would say =E2 None" where appropriate.

From: jeffrey E. [mailto:jeevacation@gmail.com]
Sent: Tuesday, September 19, 2017 4:09 PM
To: Barry J. Cohen <[REDACTED]> <mailto:[REDACTED]> >
Subject: Re: 000's

i did not suggest you use the 000 method. =A0 Im sorry but i dont have the time . do yo= think if you filed a gift tax return and left everything blank the =tatue would run?

On Tue, Sep 19, 2017 at 4:03 PM, Barry J. Cohen [REDACTED]<a>> wrote:

John Cook at EY said they would not sign a return that uses the 000s method. They said that there are too many footing problems. Numbers won't tie to K-1s, W-2s, 1099s, etc. Also, if you only use it on part of the return, the various numbers on the return would not match internally. He also pointed out that this method effectively truncates numbers; though I'm not sure what rounding rules you use. E.g., 101,499 become 101? What happens to the other \$499?

Joe V likes the idea of putting in 0's instead of blanks. He says he uses "none". He did not understand why this would affect the statute of limitations.

Barry J. Cohen =A0|

Elysium Management,=LLC |

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[REDACTED]=.com <mailto:bcohen=elysllc.com>

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please no=e

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