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**From:** Barry J. Cohen [REDACTED]  
**Sent:** Thursday, October 4, 2018 11:13 AM  
**To:** J  
**Cc:** Melanie Spinella  
**Subject:** Re: Ec

Thanks. We find that tax and interest rates affect the price taxpayers pay for credits, but not so much the volume. These guys make money off of volume. Let us give it some more thought.

Sent from my iPhone

On Oct 3, 2018, at 11:05 PM, J <jeevacation@gmail.com <mailto:jeevacation@gmail.com> > wrote:

My overall view is that the biz is tax rate and interest rate sensitive both of these parameters are going to be vastly different from the past years. So diff to predict outcome s

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please note

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