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**From:** jeffrey E. <jeevacation@gmail.com>  
**Sent:** Sunday, September 17, 2017 11:28 AM  
**To:** Barry J. Cohen  
**Cc:** Leon Black

hope you took fridays admonitions in the sp=rit in which it was meant. again ask your =AO "guys" for the real results of their sill= proposal if debra dies. . re art. ask=them to calculate for leon the price, mechanism, sales tax filing.=C2 cash flow requirment documentation etc. . instead =f merely giving you a theoretical structure. the pros and cons. ? th= filings. who is rented from who. who is signing. =ho is filing the sales tax. what questions does it raise re the past= . this is one example. :)

re the clat.=C2 you said all the art would be sold in the fi=st six months ? why keep art then ? many alt=rnatives.. you need to see a spread sheet. what returns=are they projecting what does it mean for valuations of =hing already in the trust. ? with low basis. do the kids prefe= stock or art. ? at some tax rate the bene=C2 far out way the burdens . by paing a small amount currently and havi=g cash to invest. Leon is the best seller , if the art is to b= liquidated. let him do it. BEFORE he dies.

who woull= negotiate the sale if not him.? my guess is that he would do =etter than others.

why has not one of the machers. done=one before with art. lay out for leon its, handicaps. . =russtee ship. where does the art stay, on the kids walls=? the trustees walls :\_)/ the kids get no additinal mone= for 15 years. ? wives. grandchildren. . =AO what filings are annually required. ? do the kids nee= more. how should the ownership of beneficial interst be=distrubuted. should it be on shore or off/ does each kid=have a view as to what painting they might like , if any, , if=none lots of work for 15 years. . what assets woul= the kids sell to live.? will they be prohibited from co=peting with the clat in sales.. all questions for leon

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=lease note

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