

---

**From:** Richard Kahn <[REDACTED]>  
**Sent:** Friday, September 14, 2018 9:13 PM  
**To:** jeffrey E.  
**Subject:** Fwd: LYFT

fiszels not current on Lyft and questions whether ride share will ever be profitable..

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022  
tel [REDACTED]  
fax [REDACTED]  
cell [REDACTED]

Begin forwarded message:

From: =/b>David Fiszels <[REDACTED]>

Subject: =/b>Re: LYFT

Date: =/b>September 14, 2018 at 5:10:01 =M EDT

To: =/b>Richard Kahn <[REDACTED]>

Thank you, to you as well. I'm not current on LYFT to give you a good answer. I'm on the fence on ride share =s profitability has been elusive.

On Sep 14, 2018, at 4:46 PM, Richard Kahn <[REDACTED]> wrote:

happy new year  
hope you are well

jee wanted me to ask your thoughts on LYFT..and if you will be buying pre-ipo  
thanks

Richard Kahn  
HBRK Associates Inc.

575 Lexington Avenue 4th Floor

New York, NY 10022

tel [REDACTED]

fax [REDACTED]

cel [REDACTED]

----- Forwarded message -----

From: Paul =arrett <[REDACTED]> >>

Date: Fri, Sep 14, 2018 at 4:38 PM

Subject: LYFT

To: Jeffrey E. <jeevacation@gmail.com <mailto:jeevacation@gmail.com>>

CC: Richard Kahn <[REDACTED]>

Jeffrey

Let me know if you care for LYFT pre-IPO shares.

I have =ot seen the sponsor's model yet but high level:

- \* \$15.4Bln valuation
- \* 2018 revs expected to be \$2.2Bln and \$3.3Bln =n 2019
- \* Equates to 7x 2018 sales and 4.6x 2019 sales
- \* Expected Q1/Q2 '19 IPO
- \* Buy into an SPV on the cap table
- \* Fees: 10% placement and 10% performance fee. I =ould negotiate that!
- \* Standard 6 month post IPO lock up

Let me =now if this is of interest and I can go down to their offices and =view their models/comps.

Paul

Paul Barrett

Alpha Group Capital LLC

142 W 57th Street, 11th Floor, New York, NY 10019

[REDACTED] (o) = [REDACTED] (c)

[REDACTED]  
<image003.jpg>

--

=lease note

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of JEE

Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by return e-mail or by e-mail to [jeevacation@gmail.com](mailto:jeevacation@gmail.com) <<mailto:jeevacation@gmail.com>> , and destroy this communication and all copies thereof, including all attachments. copyright -all rights reserved

---

This e-mail and any file(s) transmitted with it may contain confidential and/or privileged information. Nothing contained in this e-mail and/or any file(s) transmitted with it constitutes a solicitation or an offer to buy or sell any securities. Use or disclosure of this e-mail or any such files by anyone other than a designated addressee is unauthorized. If you are not an intended recipient (or have received this email in error), please notify the sender immediately and delete this e-mail without making a copy. If this e-mail is misdirected, Honeycomb Asset Management, L.P. and its affiliates do not waive confidentiality or any privilege.

=