
From: jeffrey E. <jeevacation@gmail.com>
Sent: Tuesday, September 4, 2018 12:20 PM
To: Paul Barrett
Subject: Re: Wheel Tug

no

On Tue, Sep 4, 2018 at 8:19 AM, Paul Barrett = [REDACTED] <mailto:[REDACTED]> > wrote:

Ok

Want them to keep us updated as things progress?

Paul Barrett

Alpha Group Capital LLC

1=2 W 57th Street, 11th Floor, New York, NY 10019

[REDACTED] [REDACTED] [REDACTED] > (c)
[REDACTED] <=a>

On Sep 4, 2018, at 8:10 AM, jeffrey E. <jeevacation@gmail.com <mailto:jeevacation@gm=il.com> > wrote:

pass. spoke to airline exex =nd he thought no insurance co ould approve

On Mon, Sep 3, 2018 at 9:17 PM, Paul Barrett <[REDACTED]>
<mailto:[REDACTED]> > wrote:

Jeffrey

Let me know how you would like to proceed.=/u>

Paul

Paul Barrett

Alpha Group Capital LLC

142 W 57 <<https://maps.google.com/?q=142+W+57&entry=gmail&source=g>> th =treet, 11th
Floor, New York, NY 10019

[REDACTED] (o) [REDACTED] (c) </=>

[REDACTED] =/a> <mailto:[REDACTED]>

=/span>

=/u>

From: Paul Barrett

Sent: Tuesday, August 28, 2018 11:33 AM

To: jeffrey E. <jeevacation@gmail.com <mailto:jeevacation@gmail.com> >

Cc: Richard Kahn <[REDACTED] <mailto:[REDACTED]> >

Subject: Wheel Tug

Hi Jeffrey

I did a preliminary call with the CEO (Isaiah Cox).<=>

- * Company looking to raise \$12MM which should get th=m through final FAA certification and enable the first commercial aircraft=installation in 2019.
 - * The compa=y will provide the equipment free of charge (including installation) to th= airlines. Cost to the company of \$200K. In return they take half of the s=vings generated by having the device installed.
 - * Installat=on takes 8-12 hours per plane. Teams will travel around the world for inst=llations.
 - * See big demand from M=ddle East airlines (not needing to keep the engines running and therefore =ess damage from dust). Currently order book over 1000.
- <=i class="m_9099132858888482096m_-4172218382850897807MsoListParagraph" style="margin-left: 0in">Savings determined by:

- * Push back fee – agreed and known

- * Pre-agree fuel savings

- Time saved on ground by turning around the plane

Time saved on ground by turning around the plane and getting back into the air – measured as \$/minute saved

- * Wheel Tug would keep half these savings

- * Deloitte study (attached) gave a wide range of \$440 - \$3300 savings per flight per plane

- * They offered a deal where you get 10% of revenue until you get a multiple of your investment. How about asking for 10% of revenue until we get 5x our investment back plus warrants at today's valuation (currently at \$1.3Bln). Also would ask for liquidation priority over all existing equity holders.

- * They assume 1720 flights per year per plane and targeting an installed base of 1700 planes by 2022.

- * Based on a Deloitte study of potential savings combined with the company's installation projection, below is a table showing the 10% of Wheel Tug's revenue that would be payable to you. For example in a Low Savings environment you would get ~\$11MM back by 2020 and then an additional \$31.5MM by 2021. Total 5x payout of \$60M would be complete in 2022.

Investor

2019

2020

2021

2022

Low Savings

\$ 2,389,338.00

\$ 8,685,054.00

\$ 31,516,506.00

\$ 166,212,200.00

High Savings

\$ 17,879,400.00

\$ 64,990,200.00

\$ 235,837,800.00

\$ 498,636,600.00

* Chart below is a breakdown of how they could save an airline \$2550 per flight (optimistic in my opinion as most U.S airports don't have dual loading capacity).

<image004.jpg>

Any chance we can get your pilot on a call with the CEO to verify these assumptions?

Summary: The WheelTug incorporates the elements of an electric motor, such as the stator and the rotor, inside the hub of each of the 737's twin nose wheels. Instead of a battery, these motors draw current directly from the auxiliary power-unit, a small generator in the rear of an airliner that is used on the ground to run its electrical services. For a long taxi, they can also take power from the generators driven by the aircraft's jet engines.

Paul Barrett
Alpha Group Capital LLC
142 W 57 <https://maps.google.com/?q=14+W+57&entry=gmail&source=g> Street, 11th
Floor, New York, NY 10019

(o) (c)
<mailto: >

<image005.gif>

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