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**From:** Richard Kahn [REDACTED]  
**Sent:** Friday, February 15, 2019 2:42 PM  
**To:** Jeffrey Epstein  
**Subject:** Fwd: GMAC Bond [C]

Current yield 8.27%

<https://www.p=ferredstockchannel.com/symbol/ally.pra/>

<=r>  
Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue, 4th Floor  
New York, NY 100-2  
[REDACTED]

Begin forwarded message:

<=r>

From: Liam Osullivan <[REDACTED]>  
Date: February 15, 2019 at 9:32:52 AM EST  
To: Richard Kahn <[REDACTED]>  
Cc: Martin Zeman <[REDACTED]>  
[REDACTED], Davide-A Sferrazza <[REDACTED]>  
[REDACTED]>  
Subject:=RE: GMAC Bond [C]

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Classification: Confidential

Rich,

The holding is an exchange traded \$25 per preferred. The coupon is 3mo Libor + 578.58. Rated B by S&P and B1 by Moody's.

The volumes have been light. It has only trades about 1.1mm shares total over the last 2 weeks.

Current market is 25.95 \* 26.04.</=:p>

Thank you,

Liam

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Liam O'Sullivan  
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&n=sp;

Richard Kahn [REDACTED]

Sent: Thursday, February 14, 2019 8:33 PM

To: Liam Osullivan <[REDACTED]>

Subject: GMAC Bond

can you send me some info on bond in SF LLC account a= we are thinking of selling

Cusip [REDACTED]

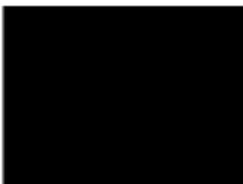
thank you

Richard Kahn

HBRK Associates Inc.<=p>

575 Lexington Avenue, 4th Floor

New York, NY 10022



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