
From: Richard Kahn [REDACTED]
Sent: Tuesday, March 12, 2019 3:46 PM
To: Jeffrey Epstein
Subject: Re: New Issue \$25 Par: Triton International Limited (TRTN) Fixed for Life Perpetual Preferred Stock; 8.50% Area

ok

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel [REDACTED]
fax [REDACTED]
cel [REDACTED]

On Mar 12, 2019, at 11:43 AM, J <jeevacation@gmail.com> wrote:

Let's see how it trades after market

On Tue, Mar 12, 2019 at 11:30 AM Richard Kahn [REDACTED] wrote:

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel [REDACTED]
fax [REDACTED]
cel [REDACTED]

Begin forwarded message:

From: "Atlas, Andrew S" [REDACTED]

Subject: New Issue \$25 Par: Triton International Limited (TRTN) Fixed for Life Perpetual Preferred Stock; 8.50% Area

Date: March 12, 2019 at 11:26:13 AM -DT

To: "Atlas, Andrew S" <Andrew.Atlas@morganstanley.com>

\$25 par New Issue Syndicate Offering:

Triton International Limited (TRTN)

&nb=p; =

Issuer: &n=sp; Triton International Limited (TRTN)

&nb=p; =

Securities Offered: % Series A Cumulative Redeemable Perpetual Preference

Shares

&nb=p; =

Expected Ratings: B+ (S&P)

Size: &nbs=; \$50mm (2mm \$25 par securities)

&nb=p; =

Format: &n=sp; &nbs=; SEC Registered

Maturity: &nbs=; =erpetual

&nb=p; =

Price Talk: &nb=p; 8.50% Area (Fixed for Life)

&nb=p; =

Offer Price: &n=sp; \$25.00 per share

&nb=p; =

Payment Dates: &n=sp; if declared, on the 15th day of March, June, Sept. and Dec. of each year and commencing June 15, 2019

&nb=p; =

Redemption: &nbs=; At any time on or after March 15, 2024, we may redeem, in whole or in part, at a redemption price of \$25.00 per share.

&nb=p; =

Conversion Rights: Upon the occurrence of a Change of Control, see "Conversion Rights" in the red.

&nb=p; =

Use of Proceeds: General Corporate purposes, including purchasing containers, repurchasing outstanding common shares, payment of dividends and repaying or repurchasing outstanding indebtedness. In the short-term, we intend to repay borrowings under one of our revolving credit facilities.

&nb=p; =

&nb=p; =

QDI Eligible: Yes

DRD Eligible: No

&nb=p; =

Subject to U.S. Tax Withholding for NRA Clients: See Prospectus for Tax and Withholding Details*

&nb=p; =

Listing: NYSE

Timing: &n=sp; &nbs=; Today's Business
&nb=p; =

Andrew S. =tlas
Senior Vice =resident
Equity Sales/Middle Markets Group
Financial =dvisor

Morgan Stanley =ealth Management
1290 Avenue of the Americas, =2th Floor = New York, NY 10104
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[REDACTED]

NMLS ID # =326736

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