
From: Richard Kahn [REDACTED]
Sent: Tuesday, March 12, 2019 3:46 PM
To: Jeffrey Epstein
Subject: Re: New Issue \$25 Par: Triton International Limited (TRTN) Fixed for Life Perpetual Preferred Stock; 8.50% Area

ok

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel [REDACTED]
fax [REDACTED]
cel [REDACTED]

On Mar 12, 2019, at 11:43 AM, J <jeevacation@gmail.com> wrote:

Let's see how it trades after market

On Tue, Mar 12, 2019 at 11:30 AM Richard Kahn [REDACTED] wrote:

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel [REDACTED]
fax [REDACTED]
cel [REDACTED]

Begin forwarded message:

From: "Atlas, Andrew S" [REDACTED]

Subject: New Issue \$25 Par: Triton International Limited (TRTN) Fixed for Life Perpetual Preferred Stock; 8.50% Area

Date: March 12, 2019 at 11:26:13 AM EDT

To: "Atlas, Andrew S" <Andrew.Atlas@morganstanley.com>

\$25 Par New Issue Syndicate Offering:

Triton International Limited (TRTN)

Issuer: Triton International Limited (TRTN)

Securities Offered: 100,000,000 % Series A Cumulative Redeemable Perpetual Preference

Shares

Expected Ratings: BBB- (S&P)

Size: \$50mm (2mm \$25 par securities)

Format: SEC Registered

Maturity: Perpetual

Price: 8.50% Area (Fixed for Life)

Offer Price: \$25.00 per share

Payment Dates: 100,000,000 \$ declared, on the 15th day of March, June, Sept. and Dec.

of each year and commencing June 15, 2019

Redemption: At any time on or after March 15, 2024, we may redeem, in whole or in part, at a redemption price of \$25.00 per share.

Conversion Rights: Upon the occurrence of a Change of Control, see "Conversion Rights" in the red.

Use of Proceeds: General corporate purposes, including purchasing containers, repurchasing outstanding common shares, payment of dividends and repaying or repurchasing outstanding indebtedness. In the short-term, we intend to repay borrowings under one of our revolving credit facilities.

QDI Eligible: Yes

DRD Eligible: No

Withholding Details* Subject to U.S. Tax Withholding for NRA Clients: See Prospectus for Tax and

Listing: NYSE

Timing: &n=sp; &nbs=; Today's Business
 &nb=p; =

Andrew S. =tlas
Senior Vice =resident
Equity Sales/Middle Markets Group
Financial =dvisor

Morgan Stanley =ealth Management
1290 Avenue of the Americas, =2th Floor = New York, NY 10104
Tel/Direct: -
NMLS ID # =326736

If you would like to =nsubscribe from marketing e-mails from Morgan Stanley Wealth
=anagement, you may do so here . Please note, you will still receive =ervice e-mails from Morgan Stanley Wealth
Management.

NOTICE: Morgan Stanley =s not acting as a municipal advisor and the opinions or views
contained =erein are not intended to be, and do not constitute, advice within the =eaning of Section 975 of the Dodd-
Frank Wall Street Reform and Consumer =rotection Act. If you have received this communication in error, please =estroy
all electronic and paper copies and notify the sender =mmediately. Mistransmission is not intended to waive
confidentiality or =rivilege. Morgan Stanley reserves the right, to the extent required =nd/or permitted under applicable
law, to monitor electronic =ommunications, including telephone calls with Morgan Stanley personnel. =his message is
subject to the Morgan Stanley General Disclaimers =vailable at the following link:
<http://www.morganstanley.com/disclaimers>. If you =annot access the links, please notify us by reply message and we
will =end the contents to you. By communicating with Morgan Stanley you =cknowledge that you have read, understand
and consent, (where =pplicable), to the foregoing and the Morgan Stanley General =isclaimers.

--

please note

The information contained in this =ommunication is
confidential, may be attorney-client =rivileged, may
constitute inside information, and is =ntended only for

the use of the addressee. It is the property of
JEE

Unauthorized use, disclosure or copying of this
communication or any part thereof is strictly prohibited
and may be unlawful. If you have received this
communication in error, please notify us immediately by
return e-mail or by e-mail to jeevacation@gmail.com, and
destroy this communication and all copies thereof,
including all attachments. copyright -all rights reserved

=