and what is the profit separate from warrants on the same =aluation.?   it not how i look at things.   =A0 re reallly sports when my guy asked what was his cut, =i told him zero. .   he understood , and attempted to work=harder. .   no discussion.   funny.   talk tomorw=C2 I have many people here.

On Sun, Feb 17, 2019 at 1:03 PM Nicole J=nkermann \| Junkermanngroup ███████████████ ███████████████████████████ wrote:

From: Nikolajs NJF \| NJF Capital ◄████████████████████████
Sent: 15 February 2019 18:38
To: Nicole Junkermann \| Junkermanngroup ███████████████████
Subject: Carbyne
Importance: High ████████████████████████

Execution of warrants only calculation:

In green is current valuation.

If we pass warrants to Ehud what you potentially giv= up is NET Gain in red

Sensitivity analysis<=>

Valuation

Share price

1

Net gain

Ehud carry

Gross gain

67,053,230

168

822,424

274,141

1,096,565

100,000,000

251

2,086,374

695,458

2,781,832

150,000,000

376

4,004,544

1,334,848

5,339,392

200,000,000

501

5,922,714

1,974,238

7,896,952

Kind regards

=b>Nikolajs Smirnovs

=b>CFO

=span>NJF Capital Ltd

=span lang="IT">

=span lang="IT">

=span lang="IT">

=span lang="IT">

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=please note

--000000000000181aa205821c0d0a-- conversation-id 333725 date-last-viewed 0 date-received 1550431872 flags 8590195713 gmail-label-ids 7 remote-id 900690