

From: Valeria Chomsky <[REDACTED]>
Sent: Thursday, September 7, 2017 8:25 PM
To: jeffrey E.; Noam Chomsky
Subject: Fwd: Quarterly Estimates

Dear Jeffrey,

=s the approach below correct?

"The best recommendation that we can do right now to avoid that is to make an additional IRA distribution and have it 100% applied to income tax withholding. Of course that's also an additional taxable distribution, but it's essentially no different than making distributions and then making estimated tax payments. The beauty of doing withholding is that the IRS will count it as being applied equally throughout the year, even by doing it now."

Best.

----- Forwarded message -----

F=om: Nick Nichols <<= href="mailto:[REDACTED]"> [REDACTED]>
D=te: Thu, Sep 7, 2017 at 3:54 PM
Subject: RE: Quarterly Estimates
To:=Kathleen O'Malley <[REDACTED]> <mailto:[REDACTED]>, Matthew Mazotas <[REDACTED]> <mailto:MMazotas@all-pas.com> , "Noam Chomsky ([REDACTED])" <[REDACTED]> , "Valeria Chomsky <[REDACTED]> <mailto:[REDACTED]> <mailto:valeria.chomsky@gmail.com> <mailto:[REDACTED]>>
Cc: Isabel Scharmer <[REDACTED]> <mailto:IScharmer@bain-o.com> , Robert Katz <[REDACTED]> <mailto:[REDACTED]> , " [REDACTED] <mailto:[REDACTED]> => [REDACTED] "

I also want to raise the question about your state of residency. Arizona personal income tax rates are about 0.6% less than the Massachusetts rate. I was initially thinking that we could do two state returns, part-year residents of MA, and part-year residents of AZ. However, I also recall that in 2016 you had spent a significant amount of your Winter in AZ. So, were you also in AZ from January of 2017 to mid-April when you returned to Boston? And when did you leave MA to return to AZ? If you spend enough time in AZ in 2017, we could consider making you a full-time resident of AZ. Given what we know about 2017 at the moment, that could save about \$1,000 in state income taxes. Please provide the dates you were in MA, AZ, and any other states or countries. It doesn't matter if those dates were for work or pleasure; it's all about physical presence.

Will you be receiving a W-2 from the University for your teaching; or, are they paying you as an independent contractor? <=pan> Please confirm what you expect for gross salary and any related tax withholdings.

Please let us know, and then we can work on refining the calculation of the 2017 tax payments that we recommend, and we can coordinate with Bainco about the IRA tax distribution.

Thanks,

Nick & Matt

From: Kathleen O'Malley [mailto: [REDACTED] <mailto: [REDACTED]>]
Sent: Thursday, September 7, 2017 2:28 PM
To: Matthew Mazotas <[REDACTED] <mailto: [REDACTED]>>
Cc: Nick Nichols <[REDACTED] <mailto: [REDACTED]>>; Isabel Scharmer <[REDACTED]<mailto: [REDACTED]>>
<mailto: [REDACTED]>>; Robert Katz <rkatz@bainco.com <mailto: [REDACTED]>>
Subject: RE: Quarterly Estimates

Hi Matt,

YTD withdrawals (total):

Noam Chomsky IRA ♦=A0 \$513,000.00

Noam Chomsky Inherited IRA \$67,000.00

There was a \$150.00 deposit into Noam's IRA for a litigation check, and there have been no withholdings for any of the IRA distributions=

Thank you,

Kate

From: Matthew Mazotas [mailto: [REDACTED] <mailto: [REDACTED]>]
Sent: Thursday, September 07, 2017 12:45 PM
To: Kathleen O'Malley <[REDACTED] <mailto: KOMalley@bainco.com>>
Cc: Nick Nichols <[REDACTED] <mailto: [REDACTED]>>; Isabel Scharmer <[REDACTED]<mailto: [REDACTED]>>
<mailto: [REDACTED]>>; Robert Katz <[REDACTED] <mailto: [REDACTED]>>
Subject: RE: Quarterly Estimates

Hi Kate,=u>

Thank you, I hope you did as well.

Can you please provide me with the YTD total of the distributions taken from Noam's IRAs and any tax withholding on those distributions? =/p>

The two trusts do not need any Q3 or Q4 estimates as they have overpayments that have been applied to 2017.

Thanks,<=>

Matt<=u>

Matthew Mazotas

Supervisor<=span>

<=p>

Abrams Little-Gill Loberfeld PC

CPAs & Business Advisors



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From: Kathleen O'Malley [mailto: [REDACTED]]
Sent: Wednesday, September 06, 2017 3:47 PM
To: Matthew Mazotas <[REDACTED]<mailto:[REDACTED]>>
Cc: Nick Nichols <[REDACTED]<mailto:[REDACTED]>>
<mailto:[REDACTED]>>; Robert Katz <[REDACTED]>
Subject: Quarterly Estimates

Hi Matt,

I hope you had a nice labor day weekend.

As we approach the September deadline for tax estimates, =e wanted to see if any estimated tax payments are due for the Chomskys. Pl=ase let me know if you need any additional information from Bainco.

Thank you,

Kate

Kathleen O'Malley

Client and Research Associate=span>

<tel: [REDACTED] Main | <tel: [REDACTED] direct=/u>

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