
From: Richard Kahn <[REDACTED]>
Sent: Thursday, September 7, 2017 5:50 PM
To: jeffrey E.
Subject: Re: Casualty Losses as Itemized Deduction

as i read more we can carry back this loss to preceding year =016 (not yet filed) which will have much lower AGI (somewhere in range =f 4-5mm) which will yield a larger itemized deduction thus creating a =arger 2016 refund..

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
[REDACTED]

On Sep 7, 2017, at 1:01 PM, Richard Kahn <[REDACTED]> wrote:

i reviewed with Alan and non business losses are deductible =or any amounts over 10% of AGI (2017 AGI thru July 31st was projected =o be 15,000,000)

business casualty losses do not =ave 10% threshold (STC office at LSJ and AYH)

i spoke with thomas mukamel from ayh =nd he said they lost trees, flagpole, fencing and dock planking - he =entioned that building roofs were intact and only 1 they though was =eaking..

thomas did not want to commit to anything =nd wanted to stay in touch - they were curious when airport will be =open to bring down a crew

he said this was =ll based on visual inspection and subject to change..

thomas mentioned he had ability to source materials from =rinidad (something we may want to pursue once we know our =amages..)

<https://www.irs.gov/taxtopics/tc515.html>

<https://www.irs.gov/pub/irs-pdf/f4684.pdf>

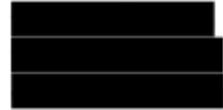
<https://www.irs.gov/pub/irs-pdf/i4684.pdf>

<https://www.irs.gov/newsroom/top-10-tips-for-deducting-losses-from-a-disaster>

Richard Kahn
HBRK Associates Inc.

575 Lexington Avenue 4th Floor

New York, NY 10022



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