From: Larry ████████
Sent: Wednesday, April 3, 2019 3:38 PM
To: Je vacation
Cc: Darren Indyke; Rich Kahn
Subject: Fwd: 1085 - LOI

Update from Gary,.
I'll speak w=th Pete and estimate the cost of the 12 month items coming due later this y=ar for the GIV.

From Gary
_____<=div>
La=ry,

I just hung up with T=omas, he finally has is father stabilized and he wishes to conclude the tra=saction.

Aside from his ████████████, the other delay has been because they wanted to look fu=ther into the no FDR situation.

The short version is that if we can amend the LOI to reflect the fol=owing points, he will sign the LOI and fund escrow by Friday

1) He wants us to discount the price an=additional $150K for 1/2 the cost of the FDR.

</=pan>
2) He wants Stevens to include the 12 month items, as t=ey are due a couple months from now and he does not want the immediate down=time after delivery.

I told him that I would not update the princip=e until this was sorted because we are already looking bad.

I will keep you updated on that detail, b=t in the meantime, please let us know how you would like for us to res=ond regarding the other points.

████████████████████████ ████████ Richard Laggan <████████████████████
Subject: 1085 - LOI

Larry,

2) He wants Ste=ens to include the 12 month items, as they are due a couple months from now=and he does not want the immediate down time after delivery.

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3) He wants t=e veneer repair and LED lights included and spelled out in the LOI

To be=clear - I asked him to define "fund escrow" as the LOI says $900K and we ha= previously discussed $100k non refundable so what is it?

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