
From: jeffrey E. <jeevacation@gmail.com>
Sent: Tuesday, August 8, 2017 12:21 AM
To: Faith Kates
Subject: Re: Re:

Send . Neil , I know that after he spoke to c=ris he said he is willing to spend the time needed . However he was =keptical about your seriosness as when He asked what was the value on your=books as you suggested he ask and he was told "it's not relevant =" He was then told that you only received tax payments. (When =he. K1s clearly reflect profit distributions) . Frankly whatever th= past results or their proper characterization. The real question now for =ou and I is only price and terms .

=C2 It is a personal service biz that Joel and I ha=e given our lives to build . How does one value a personal service b=siness . ? We are on the hook for paris liabilities plus more. How =uch more do you want so we can part friends . I think our offer is v=ry fair . You are general partners with deep pockets , and frankly I=fear that makes the firm a More appetizing target for lawsuit=. If you set a time we can all get on the phone . But I urge you to=accept our last offer .

On =on, Aug 7, 2017 at 8:02 PM jeffrey E. <jeevacation@gmail.com <mailto:jeevacation@gmail.com> > wrote:

FaithK@nextmodels.com&=t; wrote:

Sent from my iPhone

Begin forwarded message:

From: Neale Attenborough <[REDACTED] <mailto:[REDACTED]>>
Date: August 7, 2017 at 7:43:06 PM EDT
To: Faith Kates <[REDACTED] <mailto:[REDACTED]>>
Cc: Joel Wilkenfeld <Joel@nextmodels.com <mailto:Joel@nextmodels.com>>
Subject: Re:

Faith when I last spoke with your advisor I asked him to send me=his contact information so we could collectively get on the phone with Chr=s and work through some of this analysis.

I have not received his contact information. We are aligned in findin= a solution but I think it will take a bit more "meeting if the minds=quot; on value.

Please have him (I think he said his name was Jeffrey) send me his co=tact information and we can move this process along.

All the best,

Neale

Neale, our advisor at your request spoke to=Chris Lawler, Chris requested questions in writing as he said he was not v=ry familiar with the detailed numbers. We have reviewed limited number of =he past k-1's, and financial statements.

Taking into account that there are still </=pan>

Some liabilities outstanding ie:Paris lawsu=t, possible class action certification etc. and to short circuit a long nu=ber crunching and possibly futile exercise Joel and I suggest the followin=:

We will buy you out at a total price of 6 m=llion dollars paid over three years, or in the alternative we can pay 5 mi=lion cash at closing. We are told that if phantom income was booked by the=fund you would recover the benefit of the higher basis(ie:larger capital loss) upon sale. We will part as fri=nds and release you from all future claims. We thank you for the acknowled=ement that you have not had the time to be constructive partners, and hope=that our offer meets your needs.

Sincerely,

Faith & Joel

Sent from my iPad

--

=AO please note

The information=contained in this communication is confidential, may be attorney-client=privileged, may constitute inside information, and is intended only for=br>the use of the addressee. It is the property of

JEE

Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by return e-mail or by e-mail to jeevacation@gmail.com <<mailto:jeevacation@gmail.com>> , and destroy this communication and all copies thereof, including all attachments. copyright -all rights reserved

--

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of JEE. Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by return e-mail or by e-mail to jeevacation@gmail.com <<mailto:jeevacation@gmail.com>> , and destroy this communication and all copies thereof, including all attachments. copyright -all rights reserved <=div>--94eb2c18a39e1e83c1055632ef77-- conversation-id 35830 date-last-viewed 0 date-received 1502151643 flags 8590195713 gmail-label-ids 7 remote-id 737305