
From: jeffrey E. <jeevacation@gmail.com>
Sent: Friday, August 4, 2017 1:21 PM
To: [REDACTED]

send neil a note / =A0 Neil , our advisor at your re=uest spoke to Mr. Lawler. . Mr. Lawler requested questio=s in writing as he said he was also not very familiar with the detai=ed numbers. We have reviewed limited n=umber of the past k-1 s , and financial statements. . =A0

Taking into account the fact that there are stil= some liabilities outstanding ie Paris lawsuit etc. and =o short circuit a long number crunching and possibly futile exercise =A0 Joel and I suggest the following. . We will buy you out at = total price of 6 million dollars paid over three years. or in=the alternative we can pay 5 million cash on closing. We are t=ld that if phantom income was booked by your fund you will recover the ben=fit of the higher basis (ie larger capital loss) upon sale . =e will part friends and release you from all future claims. We thank=you for the acknowledgment that you have not had the time to be a construc=ive partner , and we sincerely hope that our offer meets your needs.=C2

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=A0 please note

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