
From: ehbarak <ehbarak1@gmail.com>
Sent: Monday, July 17, 2017 10:39 PM
To: jeffrey E.
Cc: Nicole Junkermann | Junkermanngroup
Subject: Re: Call with Reporty

Hi All<=div>

Nicole, Mazal Tov again!

Let's have a conference call tomorrow. Reason is that t=ings are moving fast.

Jeff, can y=u arrange it?

I'm in Nantucket, writing=my book and ready at any hour. Probably evening time EST so that Nico=e has it on comfortable European time.

Looking forward

Best

EB

Sent from my iPhone

On 17 Ju= 2017, at 6:28, jeffrey E. <jee=acation@gmail.com <mailto:jeevacation@gmail.com> > wrote:

I agree. the israeli trick of usi=g cyprus to avoid taxes is silly antiquated and dangerous

On Mon, Jul 17, 2017=at 4:37 AM, Nicole Junkermann | Junkermanngroup
[REDACTED] wrote:

Dear Ehud=

I hope you are well. Following a call that my team a=d I had with Amir this=week, I would like to raise a couple of issues with you.</=pan>

The first concerns the advice Amir requested in terms of=raising Reporty's next capital round. He explained that Repor=y is in the process of establishing a number of local subsidiaries around the world to facilitate expansion into various te=ritories. Whilst I would probably not have advised this approach and w= had some reservations, e.g. creation of dual marketing budgets and potenti=l dilution of the Reporty brand,

Given Reporty has decided to go down this road, I explained that I would strongly advise the company to raise capital through these subsidiaries, rather than diluting holdings in the parent company (Reporty HS) itself, for example getting Carlo Slim's company on board in the Latin American subsidiary.

The second issue we discussed was the location of the local subsidiary for Europe. I understand Amir is currently considering Cyprus.

Cyprus is raising eyebrows so I would propose Luxembourg

Let me know if you want to discuss this pre-board

Best

Nicole

Nicole

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= please note

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