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**From:** David Fiszel <[REDACTED]>  
**Sent:** Wednesday, July 5, 2017 6:45 PM  
**To:** Jeffrey Epstein  
**Subject:** Have an idea for you

I am going in for Spotify privately personally and for the fund. I think it's Netflix 5 years ago and we have done a ton of work on it. Currently \$13B valuation and we think it will be a \$25B company when it goes public with global potential to be a \$50B in 2020. Press reports suggest IPO at year end. They did \$3B of revs last year growing 50% and will be FCF breakeven this qtr. We have a co-investment oppy that funds next week. I'm taking \$5m for it and have \$1.5m for you if you would like to join me.

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