From:	David Fiszel < ███████████████████ >
Sent:	Wednesday, July 5, 2017 6:45 PM
To:	Jeffrey Epstein
Subject:	Have an idea for you

I am going in for Spotify privately personally and for the fund. I think i='s Netflix 5 years ago and we have done a ton of work on it. Currently $13= valuation and we think it will be a $25B company when it goes public with=global potential to be a $50b in 2020. Press reports suggest IPO at year e=d. They did $3B of revs last year growing 50% and will be FCF breakeven th=s qtr. We have a co-investment oppty that funds next week. I'm taking $5m =f it and have $1.5m for you if you would like to join me.

```
<?xml version=.0" encoding=TF-8"?>
<!DOCTYPE plist PUBLIC "-//Apple//DTD PLIST 1.0//EN" "http://www.apple.com/DTDs/PropertyList-1.0.dtd">
<plist version=.0">
<dict>
        <key>conversation-id</key>
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        <key>date-last-viewed</key>
        <integer>0</integer>
        <key>date-received</key>
        <integer>1499280336</integer>
        <key>flags</key>
        <integer>8590195717</integer>
        <key>gmail-label-ids</key>
        <array>
                <integer>6</integer>
                <integer>2</integer>
        </array>
        <key>remote-id</key>
        <string>727318</string>
</dict>
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```